# AVAILABLE FOR SALE INVESTMENT OFFICE BUILDING 11,800± SF 1500 S. MOONEY BOULEVARD VISALIA, CA For information, please contact: **MARTY ZEEB** SENIOR VICE PRESIDENT t 559-625-2128 zeeb@aol.com CA RE Lic. #00847045



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**PROPERTY** INFORMATION

**Total Building Size:** 11,800± SF

**Building A Size:** 6,750± SF

**Building B Size:** 5.050± SF

**Property Type:** Investment

Office/Retail Building

**Existing Build-Out:** Building A remodeled in 2016

Building B remodeled in 2025

Year Built: 1963

Zoning: C-MU (Commercial Mixed-Use)

APN: 096-311-017 (Tulare County)

096-311-021 (Tulare County)

### PROPERTY DESCRIPTION

Great mixed use building on South Mooney Boulevard. This is an office/retail building with prime exposure and excellent parking. A lot of potential to increase rents as most tenants are on short term leases, however they are long-term tenants. The property consits of two separate buildings with a large back parking lot. Call to see!

### **HIGHLIGHTS**

- Located on Mooney Boulevard
- Prime Exposure
- **Excellent Parking**
- Mixed Use Building



## / 1500 S. MOONEY BOULEVARD VISALIA, CA

	DEMOGRAPHICS	1 MILE RADIUS	3 MILE RADIUS	5 MILE RADIUS	
HOUSEHOLD	2030 Projection	15,614	12,507	154,028	
	2025 Estimate	15,860	119,700	150,943	
	Growth 2025-2030	-1.55%	1.51%	2.04%	
	Growth 2020-2025	0.35%	7.02%	4.62%	
	Growth 2010-2020	3.72%	8.99%	10.09%	
	2030 Projection	5,537	40,478	50,726	
	2025 Estimate	5,601	39,913	49,736	
	Growth 2025-2030	-1.15%	1.41%	1.99%	
	Growth 2020-2025	-0.05%	7.13%	4.83%	
	Growth 2010-2020	1.01%	7.41%	8.50%	
	2025 Est. Average HH Income	\$87,840	\$101,775	\$108,133	

Source: Claritas 2025



TRAFFIC COUNTS
(Within a One Mile Radius)

**60,331±** ADT

Mooney Boulevard at Tulare Avenue (South and North bound)

**24,010±** ADT

Tulare Avenue Mooney Boulevard (West and East bound)

Source: Kalibrate TrafficMetrix 2025

TENANT	1500 S. MOONEY	MONTHLY LEASE RATE	SCHEDULED RATE	LEASE TERM	LEASE START	LEASE ENDS
BUILDING A						
Justin & Kaylene Gallager	Unit 1 (1,490± SF)	\$2,000	\$2,000	year to year	2012	2/25
VACANT	Unit 3 (1,057± SF)		\$1,500			
A Solution	Unit 5 (1,100± SF)	\$1,800	\$1,800	year to year	2022	11/24
Thee Beauty Room	Unit 7 (1,274±S F)	\$1,700	\$1,750	year to year	2021	6/24
VACANT	Unit 8 (400± SF)		\$600			
CCWA Florence Cote	Unit 11 (828± SF)	\$850	\$900	2 years	2015	1/31/2024
VACANT	Unit 14 (600± SF)		\$850			
Dream Big Children's Center	Building B (5,000± SF)	\$6,000	\$6,000	5 years	2024	2/15/2029
	Total Leasable SF 11,749±	\$12,350	\$15,400	\$184,800 ANNUALLY		
EXPENSES						
Property Taxes	\$12,994					
Insurance	\$6,800	CURRENT INCOME	\$148,200		SCHEDULED INCOME	\$184,800
Gas	\$400	EXPENSES	\$36,384		EXPENSES	\$36,500
CA Water	\$1,820	NOI	\$111,816		NOI	\$148,300
SCE Electric	\$1,750	CAP RATE	6.2%		CAP RATE	8.2%
City of Visalia Sewer/Trash	\$3,020					
HVAC Service/Repair	\$1,600					
Pest Control	\$600					
Janitoral \$450/month	\$5,400					
Repairs	\$2,000					
Total Expenses	\$36,384		*The information co	ontained herein has been obta	ained from sources deemed reliable but I	nas not been verified



#### DISCLAIMER

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REVISED: 04/12/2012 REASON: 2006-0022846 CAD TECH. RLW

TAX CODE AREA 096-31 POR. W1/2 OF SW1/4 SEC. 31, T.18S., R.25E., M.D.B. & M. 006-003 006-109 (32) POR LT 28 CENTRAL GARDENS R.M. 20-84 AKE. (23) **€** (2) 3 (3) (28) 265 2 🚱 2 Y 2.27 1"= 100" P.M.10-64 FAIRWAY 0 (33.5) 0.778 20 1 (18) 19 (B) (5) PM. 8-15 - 512 **4**7£ 4 53 (35) 25E 21) (22) 57 (ii) (4) (26) MOONEY Q. PM 6.86 312 11 30 3// **3** 7 (38) (32) / 39 U. 8 2 (48) 6 (37) (33) <sub>2</sub> *3* ⊗ 2 51 C.P. 1-2 P.M. 30-68 OT 45 99 5 52 5 DIVISADERO Œ 36 63 0 9 3 5 4 40) HWY. 26 ENTR, 0 185 10 PARADISE AVE. 41 STATE 0 @ 2 (22) (z)R.M. 4 - 31 .5.11-65 11 42) 12 13 14 29) 20) (6) (8) **@ 4 4**5) 9 2 279' EVANS DITCH DITCH 103.91 EVANS (16) (30) 2 25 NI. DITCH VISALIA CITY RECORD OF SURVEY, PARCEL MAP 586, PARCEL MAP 715; L.S. 11-65 P.M. 6-86 P.M. 8-15 POR. OAKVIEW COL., R.M. 4-31 FOXDALE , SHAKER SQUARE, R.M. 27-30 R.M. 30-68 & PG. 3/ ASSESSOR'S MAPS BK. 96. PARCEL MAP 963. P.M. 10-64 (CONDOMINIUM) PARCEL MAP 1921, P.M. 20-22 R.M. 32-27 POR. RECORD OF SURVEY, L.S. 31-30 (STATE HWY. 63) SHELLBRIGHT SUB. COUNTY OF TULARE, CALIF.

BK. 95





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