## AVAILABLE FOR SALE OFFICE BUILDING

# 2378-2380 W. WHITENDALE AVENUE

VISALIA, CA

For information, please contact:

MARC GRIFFITHS SENIOR VICE PRESIDENT t 559-625-2128 marc@zeebre.com CA RE Lic. #01434697



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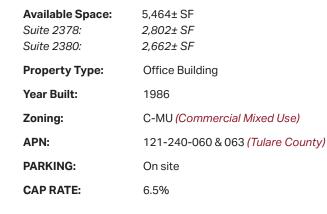
AVAILABLE

Marc Griffiths 559-625-2128

# 2378-2380 WHITENDALE AVENUE

VISALIA, CA

#### **PROPERTY** INFORMATION



#### PROPERTY DESCRIPTION

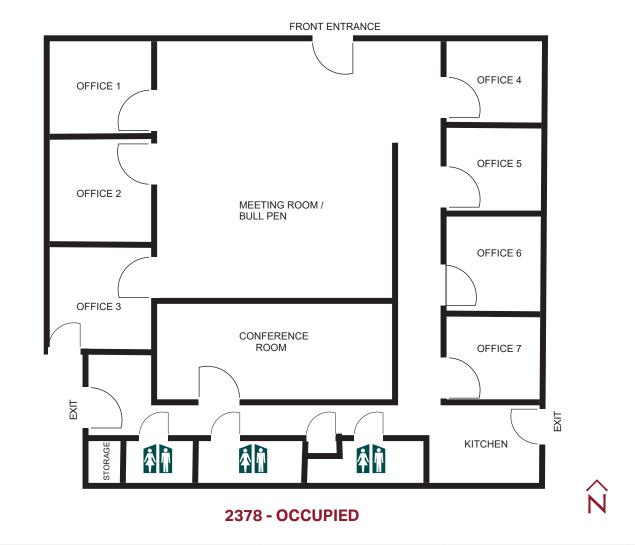
Owner/User or Investment Office building for sale. Located in the heart of Visalia, just west of Mooney Boulevard. The building is comprised of two suites with the ability to combine. Currently suite 2378 is occupied by a long-term tenant and suite 2380 is vacant. Updated luxury vinyl flooring throughout both suites and new HVAC systems installed in 2023 and 2024. This property is ideal for an owner-user looking for additional income.

#### LOCATION DESCRIPTION

**\$900,000** ASKING PRICE

Great office space located on Whitendale just west of Mooney Boulevard.

Call Marc Griffiths for details or to schedule a showing.



PER SQUARE FOOT



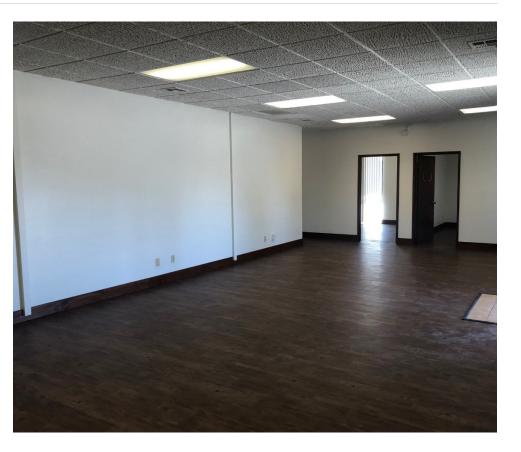


2380 - VACANT

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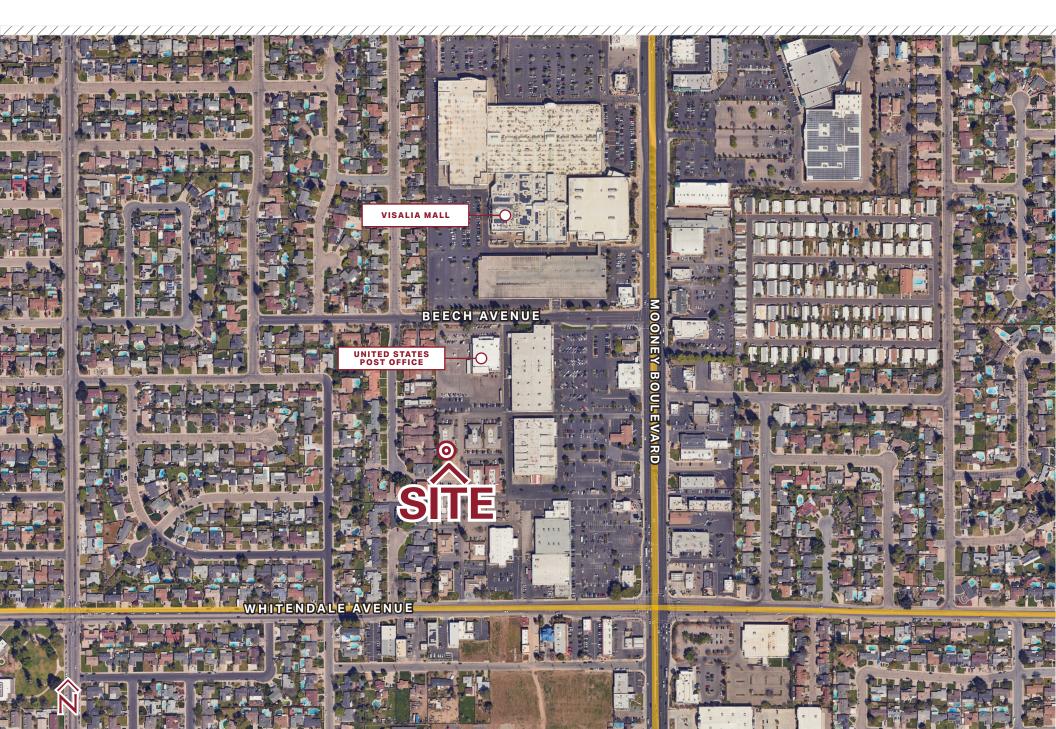
TENANT	ADDRESS	SQUARE FOOT	MONTHLY RENT	PRICE/SF	ANNUAL	COMMENCEMENT	EXPIRATION	ANNUAL INCREASE	SECURITY DEPOSIT
Insurance Company	2378 W Whitendale Ave	2,802± SF	\$3,400	\$1.21	\$40,800	7/1/2018	10/30/2025	3%	\$3,200
*Vacant	2380 W Whitendale Ave	2,662± SF	\$3,200	\$1.20	\$38,400				\$3,200
Rental Income		5,464± SF	\$6,600		\$79,200				\$6,400
Gross Income			\$6,600/ month		\$79,200 annually				

EXPENSE	ANNUAL PRICE				
Annual Property Tax	(\$9,900.00) based on 1.1% of asking price				
Property Insurance	(\$3,380.00)				
Maintenance/Repairs	(\$5,000.00)				
Utilities	(\$2,200.00)				
Landscaping	\$1,560.00 reimbursed by tenants				
Total Estimated Expenses	(\$20,480.00)				
Gross Income	\$79,200.00				
Estimated Net Operating Income	\$58,720.00				
CAP Rate	6.5%				



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**AERIAL** 

MAP

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